

THE CITY OF
MANCHESTER
MISSOURI

**MINUTES OF THE AUDIT AND FINANCE COMMITTEE MEETING
MONDAY, February 7, 2022, 5:30 PM via Zoom**

1. CALL TO ORDER

The Audit and Finance Committee meeting was called to order at 5:32 pm.

2. ROLL CALL AND STATEMENT OF QUORUM

Roll call showed that those Committee members present included Bill Ward, Joyce Markowski, Peter Bitzer, Alderman Ben Toben, and Alderman Rich Baumann. A quorum was present. Also, in attendance were Ex-officio members Mayor Clement and City Administrator Justin Klocke, Alderman Huether, and support staff Director of Finance Donald Yucuis.

3. ESTABLISHMENT OF ORDER OF ITEMS ON THE AGENDA

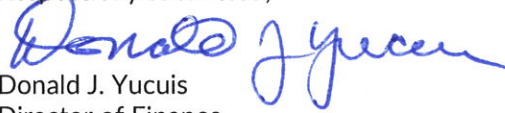
Chairman Alderman Rich Baumann made the motion to approve the order of items on the agenda. The motion was seconded by Joyce Markowski and approved unanimously.

- A. Bill Ward made the motion to approve the October 12, 2021, minutes. The motion was seconded by Alderman Baumann and approved unanimously.
- B. The twelve-month Sales Tax Report was reviewed. Most line items were over budget.
- C. Director of Finance Yucuis reviewed the unaudited twelve-month Financial Report for the period ending December 31, 2021. Almost all funds showed favorable revenue over expenses mainly due to sales tax revenue being better than budget. The first half of the American Rescue Plan Act money was received-\$1.823 million. The second half will be received in late 2nd or early 3rd quarter of 2022.
- D. The 2021 final budget amendment was reviewed. The City is required per State of MO statutes to amend the expenditure budget when actuals exceed the budget. Formal Board of Aldermen action is recommended on the February 7, 2022 Board of Aldermen meeting.
- E. Tentative future meeting date was set for Monday April 18, 2022.

4. ADJOURNMENT

At 5:56 p.m., there being no further business, Alderman Toben made the motion to adjourn, seconded by Joyce Markowski and approved unanimously.

Respectfully submitted,


Donald J. Yucuis
Director of Finance

Note: This is a summary of the Audit and Finance Committee meeting of Monday, February 7, 2022, meeting, not a verbatim transcript.