



**MINUTES OF THE AUDIT AND FINANCE COMMITTEE MEETING
FOR MONDAY, April 19, 2021, VIA ZOOM**

1. CALL TO ORDER

Alderman Ben Toben called the Audit and Finance Committee meeting to order at 5:30 pm.

2. ROLL CALL AND STATEMENT OF QUORUM

Roll call showed that those present included Chairman Bill Ward, Peter Bitzer, Joyce Markowski, and Alderman Toben. A quorum was present. Also, in attendance were Ex-officio members Mayor Clement and City Administrator Larry Perney, and support staff Director of Finance Donald Yucuis.

3. ESTABLISHMENT OF ORDER OF ITEMS ON THE AGENDA

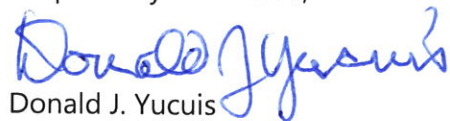
Alderman Toben made the motion to approve the order of items on the agenda. The motion was seconded by Chairman Bill Ward and approved unanimously.

- A. Alderman Toben made the motion to approve the February 16, 2021, minutes. The motion was seconded by Peter Bitzer and approved unanimously.
- B. City Administrator Perney and Director of Finance Yucuis presented and reviewed the three month unaudited financial report through March 31, 2021, including a narrative memorandum by Fund.
- C. 2021 Approved Budget Amendments have been made to correct accounts with a net zero dollar adjustment. A formal Budget Amendment was approved by the Board of Aldermen related to the Commerce Bank Building purchase, loan, and construction costs.
- D. City Administrator Perney updated the Committee regarding the purchase of the Commerce Bank Building as a new City Hall. The Board of Aldermen formally approved the purchase and loan. City Administrator Perney will be working on recommending an architect for the design and present that to the Board of Aldermen within the next 60 days.
- E. A future meeting date was set for June 21, 2021, Stopp & Vanhoy presentation. In person and Zoom meetings were discussed and future meetings will be a blend of the two.

4. ADJOURNMENT

At 5:55 p.m., there being no further business, Aldermen Toben made a motion to adjourn, seconded by Peter Bitzer and approved unanimously.

Respectfully submitted,



Donald J. Yucuis
Director of Finance

Note: This is a journal of the Audit and Finance Committee meeting of Monday, April 19, 2021, (summary) Zoom meeting; not a verbatim transcript.